

RIVER CITY BANK
FINANCIAL HIGHLIGHTS
(dollars in thousands except per share amounts)
September 30, 2025

INCOME STATEMENT

	Quarter Ended September 30, 2025	Quarter Ended September 30, 2024	3Q 2025 to 3Q 2024 % Variance	Quarter Ended June 30, 2025	3Q 2025 to 2Q 2025 % Variance
Total interest income	71,751	72,080	(0.5)%	69,327	3.5%
Total interest expense	34,656	36,760	(5.7)%	34,988	(0.9)%
Net interest income	37,095	35,320	5.0%	34,339	8.0%
(Reversal of) provision for credit losses	(644)	(1,981)	(67.5)%	—	(100.0)%
Net interest income after reversal of credit losses	37,739	37,301	1.2%	34,339	9.9%
Net impact of free-standing interest rate swaps	(45)	(6,207)	(99.3)%	(2,637)	(98.3)%
Noninterest income	937	1,398	(33.0)%	875	7.1%
Total non-interest expense	11,164	9,541	17.0%	10,913	2.3%
Income before taxes	27,467	22,951	19.7%	21,664	26.8%
Income tax expense	7,783	6,714	15.9%	6,253	24.5%
Net income	\$ 19,684	\$ 16,237	21.2%	\$ 15,411	27.7%
Basic Earnings Per Share	13.56	11.09	22.3%	10.52	28.9%
Diluted Earnings Per Share	13.56	11.09	22.3%	10.52	28.9%

	Year to Date September 30, 2025	Year to Date September 30, 2024	YTD 2025 to YTD 2024 % Variance
Total interest income	208,299	209,246	(0.5)%
Total interest expense	104,478	107,362	(2.7)%
Net interest income	103,821	101,884	1.9%
(Reversal of) provision for credit losses	(768)	5,019	(115.3)%
Net interest income after reversal of credit losses	104,589	96,865	8.0%
Net impact of free-standing interest rate swaps	(7,796)	2,127	(466.5)%
Noninterest income	2,769	4,254	(34.9)%
Total non-interest expense	33,087	29,520	12.1%
Income before taxes	66,475	73,726	(9.8)%
Income tax expense	19,074	21,592	(11.7)%
Net income	\$ 47,401	\$ 52,134	(9.1)%
Basic Earnings Per Share	32.44	35.38	(8.3)%
Diluted Earnings Per Share	32.44	35.38	(8.3)%

OPERATING RATIOS

	Year to Date September 30, 2025	Year to Date September 30, 2024
Return on average assets, annualized	1.18%	1.36%
Return on average equity, annualized	12.53%	15.80%
Net interest margin (TE)	2.60%	2.67%
Efficiency ratio (TE)	33.35%	27.45%
Average cost of funds	2.89%	3.08%

CAPITAL RATIOS

	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Tier 1 leverage ratio	9.5%	9.4%	9.3%	9.1%	8.8%
Common equity 1 capital ratio	12.6%	12.5%	12.4%	12.3%	11.8%
Tier 1 risked based capital ratio	12.6%	12.5%	12.4%	12.3%	11.8%
Total risked based capital ratio	13.9%	13.7%	13.6%	13.5%	13.1%

ASSET QUALITY RATIOS

	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Delinquent loans/Total loans	0.00%	0.00%	0.01%	0.15%	0.00%
Allowance for credit losses/Total gross loans	2.27%	2.33%	2.36%	2.39%	2.45%
Allowance for credit losses/Non-performing loans	NM	NM	NM	NM	NM
Non-performing loans/Total gross loans	0.00%	0.00%	0.00%	0.00%	0.00%
Non-performing loans and OREO/ACL and equity	0.00%	0.01%	0.00%	0.00%	0.00%
Total YTD net charge-off ratio (annualized)	0	0	0	0	0

	High	Low
River City Bank Stock (3rd Quarter 2025 Trading Range)	\$ 385.00	\$ 336.99

	September 30, 2025	December 31, 2024	December 31, 2023
Book Value Per Share	\$ 370.37	\$ 336.54	\$ 287.53
Common Shares	1,424,780	1,440,370	1,452,807

	September 30, 2025	September 30, 2024
Fully Diluted Shares - Wtd Avg Shares Outstanding - QTD	1,451,764	1,464,430
Fully Diluted Shares - Wtd Avg Shares Outstanding - YTD	1,461,029	1,473,490

For information regarding buying or selling of River City Bank stock, please contact Kathy Bimson at (916) 567-2632.

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BALANCE SHEET

	September 30, 2025		December 31, 2024		Current Quarter to Prior Year End Variance		September 30, 2024		
					\$	%			
Assets									
Cash and due from financial institutions	\$	339,406	\$	148,666	\$	190,740	128.3%	\$	282,785
Investment securities		689,296		701,040		(11,744)	(1.7)%		719,774
Loans by type:									
Commercial real estate - owner occupied		160,216		165,235		(5,019)	(3.0)%		153,580
Commercial real estate - non-owner occupied		3,849,474		3,672,024		177,450	4.8%		3,528,038
Construction and land development		15,250		13,087		2,163	16.5%		11,338
Residential real estate		193,291		199,737		(6,446)	(3.2)%		196,152
Commercial and industrial		170,377		158,999		11,378	7.2%		152,450
Consumer		9,636		10,131		(495)	(4.9)%		10,001
Agricultural		39,614		55,044		(15,430)	(28.0)%		43,463
Total gross loans		4,437,858		4,274,257		163,601	3.8%		4,095,022
Less: Net deferred loan fees & hedged loan MTM		(48,976)		(106,100)		57,124	(53.8)%		(58,020)
Less: Allowance for credit losses		(100,771)		(102,163)		1,392	(1.4)%		(100,357)
Net loans		4,288,111		4,065,994		222,117	5.5%		3,936,645
Accrued interest receivable		24,861		23,390		1,471	6.3%		23,465
Premise and equipment, net		10,406		10,608		(202)	(1.9)%		10,757
Deferred tax assets, net		25,370		26,568		(1,198)	(4.5)%		26,245
Swap MTM accumulated adjustment		58,939		128,725		(69,786)	(54.2)%		76,017
Other assets		38,515		38,537		(22)	(0.1)%		38,348
Total assets	\$	5,474,904	\$	5,143,528	\$	331,376	6.4%	\$	5,114,036
Liabilities and shareholders' equity									
Deposits:									
Noninterest-bearing demand deposits	\$	883,675	\$	834,970	\$	48,705	5.8%	\$	908,417
Money market accounts		1,064,377		940,261		124,116	13.2%		952,827
NOW accounts		2,002,239		1,731,010		271,229	15.7%		1,655,444
Savings deposits		92,738		99,742		(7,004)	(7.0)%		101,577
Time deposits		818,107		848,546		(30,439)	(3.6)%		831,214
Total deposits		4,861,136		4,454,529		406,607	9.1%		4,449,479
Accrued interest payable		5,484		4,925		559	11.4%		4,714
Other borrowings		—		50,000		(50,000)	(100.0)%		100,000
Cash collateral - From derivative counterparties		62,480		130,050		(67,570)	(52.0)%		73,510
Other liabilities		18,104		19,284		(1,180)	(6.1)%		19,681
Total liabilities		4,947,204		4,658,788		288,416	6.2%		4,647,384
Shareholders' equity		527,700		484,740		42,960	8.9%		466,652
Total liabilities and shareholders' equity	\$	5,474,904	\$	5,143,528	\$	331,376	6.4%	\$	5,114,036