

Ohio Small Business Borrowing Stalls in February

In February 2017, Ohio's small firms borrowed on par with the previous month, data reported by PayNet show. Of the 18 major industries, 6 increased and 12 decreased in Ohio.

The PayNet Small Business Lending Index (SBLI) for Ohio was 100.5, surpassing the national SBLI level of 99.0 and performing similarly to the previous month's state level.

The three industries with the greatest improvement in lending activity over the past year in Ohio were Information (46.5%); Public Administration (36.9%); and Admin & Support and Waste Management & Remediation Services (13.8%). Nationally, Information grew by 3.6% year over year.

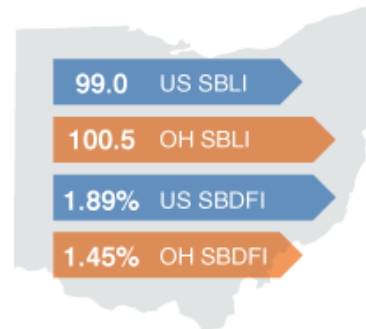
The PayNet Small Business Default Index (SBDFI) for Ohio registered 1.45%. After a similar performance to the previous month, Ohio's SBDFI was 44 basis points under the national SBDFI level of 1.89%. The national SBDFI climbed 30 basis points compared to last year, while Ohio's SBDFI rose 16 basis points.

"More definitive trends are needed to gauge the future economic performance for Ohio," asserts William Phelan, president of PayNet.

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Ohio Small Business Credit Trends

February 2017



Source: SBinsights.net

About

PayNet is the leading provider of credit ratings on small businesses enabling lenders to achieve optimal risk management, growth and operational efficiencies. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 Million contracts worth over \$1.4 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information, visit www.paynet.com.

PayNet Small Business Lending Index (SBLI)

The PayNet SBLI is based on new commercial loan and lease originations by major U.S. lenders in PayNet's proprietary database. This index measures the volume of loans to small businesses formulated on a rolling 12-month basis. Small businesses generally respond to changes in economic conditions more rapidly than do larger businesses; this statistic is a leading indicator of macroeconomic and industry trends.

PayNet Small Business Default Index (SBDFI)

The PayNet Small Business Default Index (SBDFI) measures the percent of loans and leases to small businesses that have defaulted in the past 12 months.

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