

ICON Media Holdings, Inc. Completes 2013 and 2014 Audits on the way to Become SEC Reporting

Company has Began Process of Completing 2015 Audit and 2016 Year to Date 10Q's; Company to File Form 10 upon Completion to become SEC Reporting

Raleigh, NC, October 5, 2016 - [Icon Media Holdings, Inc.](#) (OTC: [ICNM](#)) a diversified global technology company that specializes in wireless infrastructure and technical services via [Spectrum-Velocity](#)TM for the wireless industry, is updating the status of the financial audit and Form 10 filing to shareholders and the investment community.

Although the Audit has taken longer than the company initially told it will take, we are very pleased to report that the audit of the financial statements for years 2013 and 2014 is now complete and will be filed with OTC Markets over the next few days. The Audit also includes all quarterly reviews for years 2013 and 2014.

We began the process to complete the 2015 Audit and 2016 year to date quarterly statements. Given all the background detail accounting work that has been completed for the years 2013 and 2014, the Company expects these financials to be completed within reasonable short time.

When the Audit for 2015 is completed and the Quarterly for 2016 are current, ICNM's SEC Securities Attorneys will file the completed Form-10 with the SEC. Once the SEC declares the Form 10 "effective", ICNM will become a fully reporting Company.

Being a fully reporting Company will enable Icon will be in a strong position to start executing on phase two of its Business Plan, as outlined in our [ICNM Business Overview](#).

Rob Deakin, CEO of Icon Media Holdings, Inc. said, "It has been a long and laborious task but the end of the audit is finally within sight. Now that 2013 and 2014 are complete and much of the background work is in process for 2015 and the first 3 quarters of 2016, we are nearing an end of this arduous, but necessary task and a very positive step for ICNM's future growth".

Mr. Deakin also added, "As previously mentioned, ICNM will become a fully reporting Company for the first time since 2003. This represents a huge milestone for our Company and its shareholders. It will add a great deal of value for our Company going forward and will enable us to proceed with our business plan of rolling up accretive acquisitions."

About Icon Media Holdings, Inc. (ICNM)

www.iconmediaholdings.com

www.spectrumvelocity.com

Icon Media Holdings (OTC: ICNM) is a diversified global technology company that specializes in technical and infrastructure services for the wireless industry. The Company provides turnkey

small cell network, distributed antenna systems (“DAS”) and Wi-Fi technical consulting, design and implementation services through its subsidiary Spectrum Velocity®. Our customer base includes the wireless industry as well as enterprise clients.

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Forward-Looking Statements & Disclaimers:

The information in this Press Release includes certain "forward-looking" statements within the meaning of the Safe Harbor provisions of Federal Securities Laws, as that term is defined in section 27a of the United States Securities Act of 1933, as amended, and section 21e of the United States Securities Exchange Act of 1934, as amended. Statements in this document, which are not purely historical, are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Investors are cautioned that such statements are based upon assumptions that in the future may prove not to have been accurate and are subject to significant risks and uncertainties, including the future financial performance of the Company. Although the Company believes that the expectations reflected in its forward-looking statements are reasonable, it can give no assurance that such expectations or any of its forward-looking statements will prove to be correct. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date of this release, and the Company undertakes no obligation to update publicly any forward-looking statements to reflect new information, events, or circumstances after the date of this release except as required by law.