

For Immediate Release

## PPC Flexible Packaging Announces Acquisition of Target Labels and Packaging, LLC.

Buffalo Grove, IL, May 3, 2021 – PPC Flexible Packing LLC, a leading provider of custom flexible packaging, today announced the acquisition of North Salt Lake, UT – based Target Labels and Packaging, LLC. Target is the seventh acquisition of specialty and differentiated flexible packaging firms by PPC in the past four years. All businesses have been successfully integrated into the PPC Flexible Packaging "One PPC" enterprise and are executing aggressive growth strategies.

PPC, headquarted in Buffalo Grove, IL, is a leader in flexographic printing and converting of flexible films, bags and pouches. It is a recognized pioneer in cleanroom packaging for healthcare and medical applications, snack and organic brands, specialty produce, pet, nutraceutical, bakery and horticulture. The firm operates nine manufacturing facilities in Buffalo Grove, IL, Mission, KS, Rome, GA, Payson, UT, Pewaukee WI, Colombia, South America, McKinney, TX, Alliance, OH and North Salt Lake, UT. Its facilities are AIB, SQF and ISO-9001 certified. Founded in 1968, PPC strives to provide the highest quality products with best-in-class lead times to service emerging and established brands.

Established in 2006 by Jay Jenks, Target Labels and Packaging has developed into a premier manufacturer of flexographic and digitally printed, laminated and converted packaging labels, rollstock and pouches servicing nutraceutical, snack, confectionary and specialty consumer markets focused in the western United States. The firm has an established reputation based on service, quality and technology among its valued customer base and offers unique solutions to customers' needs.

Kevin Keneally, CEO of PPC Flexible said, "Over the past year we've gotten to know Jay, Skyler and Josh Jenks and truly value the business they have built. We're excited to welcome their team into our PPC family. PPC's combination with Target enhances our western region position of servicing mid-size SKU's and speed to market across key flexible packaging growth segments."

Jay Jenks, principal at Target, said, "We're thankful to Jeff Cheak for his leadership and our entire team for building a reputable competitor in flexible packaging, always focused on our customers and employees. We are excited to be partnering with PPC Flexible to build our resources and combine our strengths for mutual growth."

Headquarted in Buffalo Grove, Illinois, PPC Flexible Packaging has steadily grown and evolved, both organically and through acquisition, into a premier top 20 high quality flexible packaging manufacturer. They are a dynamic team of design and packaging professionals dedicated to providing creative packaging solutions. PPC's capabilities and speed to market have always been their greatest strengthsestablishing them as a trusted leader within the consumer and cleanroom markets.

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