



Erin Ciaravino
CRM & Marketing Specialist
Weststar Mortgage Corporation
32310 Tamina Road
Magnolia, TX 77354
Phone 936.521.2911
Email eciaravino@westloan.com

To whom it may concern;

We are excited to announce that Kent Wiechert, Owner and President of Weststar Mortgage Corporation based in Albuquerque, NM, will be acquiring a controlling interest in Goldwater Bank, N.A. based in Scottsdale, AZ through an approved stock purchase, marking a historic event within the financial services industry.

We want you to be the first to share this momentous event in the mortgage and financial services sector. An acquisition of this type does not happen every day, and we are happy to answer any questions you might have in regards to its unique characteristics and impacts to the respective firms.

Our press packet includes the following:

Company Overview

Corporate Bios

Product Offerings

Press Releases

Please feel free to reach out to us at the following to receive more information: Erin Ciaravino, eciaravino@westloan.com, 936.521.2911.



Company Information

Weststar Mortgage Corporation is a privately owned company established in 1983 in Albuquerque, New Mexico where it maintains corporate headquarters to this day. The firm's primary initial focus was to develop specialized software that enabled the company to deliver best of breed affordable loan servicing solutions to clients who offered seller financing as an alternative to traditional real estate financing. Weststar's private loan servicing division continues to offer this service on a portfolio in excess of \$1 billion of loans primarily in the Southwest and Northwest.

Beginning in the early 1990's, the business model grew to include a successful retail mortgage origination channel. Serving consumer needs in its home state of New Mexico, Weststar's commitment to outstanding customer service throughout the mortgage origination process quickly led to expansion into Texas and Arizona. Retail mortgage origination became a natural and effective strategic compliment to all markets where Weststar's core platform of private servicing operations were already recognized as a leader in providing solutions to consumers and real estate investors alike. Today, Weststar Mortgage originates retail mortgage loans in over 30 states covering nearly every market outside of the Eastern Seaboard. In 2015, Weststar Mortgage expects to report new loan originations exceeding \$1 billion.

Thanks to Weststar Mortgage's powerful combination of extensive loan servicing experience, devoted corporate leadership, strong capital position and a consistent history of profitable operations it was granted approval by Fannie Mae to become a Seller/Servicer as well as approval from GNMA to issue mortgaged-backed securities. Weststar's unique mix of expert proficiency in escrow administration and direct issuer status with GNMA propelled product development for its origination business and was soon recognized as a leader in FHA construction and rehabilitation financing through HUD's 203(b) and (k) programs. Soon after ensuring that its customer service standards could be efficiently delivered on these complex products as smoothly as any conventionally available loan program, Weststar began offering its niche lending expertise to third party originators and loan correspondents as a boutique provider of mortgage solutions well beyond the reach of its retail footprint. Through a measured pace of growth, selective partnerships and a dedicated commitment to its counterparty relationships, Weststar has grown its retained servicing portfolio of agency loans and private loans to exceed \$2 billion.

Weststar's history of success and its expectations to continue a similar trend in the decades to come is driven by the same principles that it was started with over 30 years ago: we provide cutting-edge technology to an outstanding team of associates who consistently exceed the expectations of our customers, affiliates and counterparties. This allows us to provide superior execution of the solutions needed in the residential real estate industry, even if the need is sometimes "outside of the box."



Corporate Bios

Kent Wiechert is the Owner, President and Chief Executive Officer of Weststar Mortgage Corporation. Mr. Wiechert acquired Weststar Mortgage Corporation in 1983 and has been responsible for establishing the business vision and strategy that has resulted in profitable and consistent growth at Weststar over the past 30+ years of operation. Under Mr. Wiechert's guidance the company has become a fully engaged mortgage banker accomplished in the origination, investment, securitization, and servicing of residential mortgage loans. Mr. Wiechert serves as a Director on the Board of Directors for Goldwater Bank, N.A.

Matt Teskey serves as a Director on the Board of Directors, is an Executive Vice President and the Chief Operations Officer for Weststar Mortgage Corporation and has been with the company since 2011. Mr. Teskey has been responsible for managing the day to day activities of general operations within the company including strategic planning, sales and marketing, policy and procedure, information technology and compliance. Mr. Teskey has served in the financial industry for over 19 years and is a graduate of Kansas State University.

Michael Ragsdale is an Executive Vice President and the Chief Financial Officer of Weststar Mortgage Corporation. Mr. Ragsdale has been a Certified Public Accountant since 1996. He received his Bachelor of Business Administration with emphasis in Business Computer Systems and Bachelor of Accountancy from New Mexico State University. After receiving his degrees, he accepted a position with Arthur Andersen, LLP working on audit and computer consulting engagements, leaving as a Manager of the firm. He resumed his career as CFO and member of the executive team of a mid-sized, privately-held, national community bank. After a 10-year career with the bank, he continued as the CFO of a large credit union for four years until accepting a senior position at Weststar.

Charles Owens is a Senior Vice President at Weststar Mortgage Corporation and the National Sales Manager for the Retail Mortgage Division. Charles is responsible for all retail mortgage origination activities as well as national branch acquisitions. Charles joined Weststar Mortgage Corporation in early 2012 and has been a leader in the mortgage industry for more than 15 years.

Max Solarz is a Senior Vice President at Weststar Mortgage Corporation and the Capital Markets Executive. In this role Max oversees Secondary Marketing and Lock Desk functions including all hedging, trading and price sheet responsibilities with counterparties. Max has over 12 years of experience in trading various bonds and whole loan instruments. He graduated with his Master's Degree in Quantitative Economics from The University of Central Florida.



Product Offerings

Weststar Mortgage has a long history of creating and offering innovative "niche" products with real business-building power to its branches. With our current product offering our sales associates and approved sellers can become known in their respective markets for providing quality loan products. Weststar's culture of innovation maintains a steady continues to add new products to the menu. Some examples of our innovative product line include:

- One-Time Close FHA Construction Loan
- One-Time Close FNMA Construction Loan
- Interim Construction Loans
- FHA 203(k) Purchase & Refinance
- FHA 203(k) Streamline Purchase & Refinance
- Manufactured & Modular Housing Loans
- FHA, USDA & VA Loans
- Trailing Income Documentation Loans
- Jumbo Loan Programs
- State Bond Programs
- Section 184 Loans
- Reverse Mortgages

Weststar knows that it's not product diversity alone that will guarantee the growth of your business. Highly skilled service and a competitive price are equally critical components to a menu of available products and fundamentally part of any success story in the mortgage business.

Contact: Erin Ciaravino
Weststar Mortgage Corporation
Phone 936.521.2911
Fax 832.934.0539
eciaravino@westloan.com

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Weststar Mortgage
Corporation

Press Release

Kent Wiechert of Weststar Mortgage Corp. Acquires Goldwater Bank
An Affinity Partnership: Weststar Mortgage Corporation & Goldwater Bank. N.A.

Albuquerque, NM, September 11, 2015: We are excited to announce that Kent Wiechert, owner and President of **Weststar Mortgage Corporation** has acquired **Goldwater Bank, N.A.** in a stock purchase that will become an important piece of industry history. While transactions where banks are buying mortgage companies and/or other banks have been commonplace in the industry since the financial crisis regulatory authorization for a mortgage company (or its sole owner) purchasing a controlling interest in a nationally chartered bank is relatively unheard of, to say the least.

Weststar Mortgage Corporation is a privately owned company established in 1983 in Albuquerque, New Mexico where it maintains corporate headquarters to this day. The firm's primary initial focus was to develop specialized software that enabled the company to deliver best of breed loan servicing solutions to clients who offered seller financing as an alternative to traditional real estate financing. Today, Weststar provides both private and agency loan servicing to more than \$2B in loans in over 30 states.

Beginning in the early 1990's, the business model grew to include a successful retail mortgage origination channel. Today, Weststar Mortgage originates retail mortgage loans in over 30 states covering nearly every market outside of the Eastern Seaboard. In 2015, Weststar Mortgage expects to report new loan originations exceeding \$1 billion. "We are very excited about this new acquisition, and look forward to offering our clients even more products and services through our new relationship with Goldwater Bank," says Kent Wiechert, owner and President of Weststar Mortgage Corporation and now Goldwater Bank.

Goldwater Bank, located in Scottsdale, AZ, focuses on providing financial services in a variety of different avenues, within all aspects of a client's life, also known as Lifestyle Banking. "We're excited to pair our Commercial Bank platform with Weststar's mortgage business and bring our unique approach in Banking to even more customers," says Julie Merhege, President of Goldwater Bank.

On August 28th, 2015, the Office of the Comptroller of the Currency (OCC) issued a letter to Goldwater Bank concurring to a plan submitted by the Bank and Weststar Mortgage almost a year prior which allowed Mr. Wiechert to acquire a controlling interest in the Bank. The details of the plan include a host of provisions that will align the two firms around their common and complementary business lines; including the integration of the Weststar's highly successful retail mortgage origination channel into the bank's already established mortgage division. "By the time we've fully executed the plan submitted to the OCC the two companies will employ more than 600 professionals spanning 40 states and all aspects of the banking, lending and loan servicing disciplines" says Mr. Wiechert. "This marks a new adventure for both companies, allowing us to offer even more value to clients and customers nationwide," says Mr. Wiechert.

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