

MISTERTYRE ANNOUNCES FLEET MAINTENANCE COLLABORATION WITH HERTZ & THRIFTY AND LAUNCH OF ROADSIDE RESCUE SERVICES

Rescue Services for Flat Tyre and Battery Replacement Includes Free 15 Point Check and Free Laser Tire Scan. Consumers Are Now Able to Track Their Dedicated Rescue Vehicle via the MisterTyre Mobile App.

KUALA LUMPUR, MONDAY, 3rd July 2018 – MisterTyre Sdn Bhd ("MisterTyre"), the world's only ondemand smartphone app for comprehensive mobile car care delivered at home or work, announces:

- Fleet Maintenance Collaboration MisterTyre is pleased to announce a fleet maintenance collaboration with Hertz & Thrifty Car Rental (<u>https://www.simedarbycarrental.com</u>) for over 3,500 cars. Hertz Malaysia and Thrifty Malaysia are operated by Sime Darby Rent A Car Sdn Bhd under license from Hertz Global Holdings Inc.
- Launch of Rescue Services Drivers in Klang Valley can now book "Rescue Services" via the MisterTyre app on any smartphone to immediately fix their flat tyre and battery. Drivers can track their dedicated rescue vehicle on their smartphone via the MisterTyre mobile app and chat with the technician as required. Flat tyre repair is charged at a minimal cost of only RM 49.00 and battery replacement service is charged at the battery cost only with no additional service or extra installation fee. Consumer demand for Rescue Services has been strong over the last several weeks of beta testing with Rescue Services now accounting for 10% of daily bookings via the MisterTyre mobile app.

Commented Mr Dennis Melka, MisterTyre's President & Founder: "We are excited to work with and have the opportunity to service the Hertz & Thrifty Malaysian fleet. We are honoured to be chosen and entrusted with this business. MisterTyre will manage all tyre, alignment / rotation, battery and rescue service for the Hertz and Thrifty fleet. This collaboration significantly reduces fleet down-time as our maintenance is provided at the customer's location in time slots of their preference. Most jobs are completed on-site within 30 minutes to one hour compared to traditional stores which require several hours or often an entire day of down-time for the vehicle. In addition to reduced down-time of the vehicle, Hertz & Thrifty will receive laser tyre scans indicating the precise tyre condition on their vehicles making them the only such fleet in Asia to have such safety-oriented information.

MisterTyre's business model uniquely combines: (i) a proprietary, on-demand app interface simplifying the tyre, rim, oil change and battery purchase process; (ii) multiple service lines typically only provided individually in brick and mortar outlets spanning tyre shops, hypermarkets, gas stations, dealer centres and lubricant centres; (iii) revolutionary van outfit design which is able to deliver for the first time ever, directly to the consumer, the most important aftermarket car services; (iv) data capture and predictive analytics; and (v) ancillary income model focused on high margin car



consumables and lubricants typically sold in gas stations and specialty auto parts stores. All of these unique operating advantages are combined with the incredible convenience of home or office delivery with service windows from 8 am to 11 pm.

"The MisterTyre business model is a significant departure from and very disruptive to the traditional store model for automotive services. Our business model removes the 'middleman' from the supply chain thereby allowing MisterTyre to offer incredible deals with no charge for mobile service whilst empowering consumers to make informed decisions on their automotive repair requirements.

We are excited to launch 'Rescue Services' for flat tyre and battery replacement to Klang Valley drivers. Drivers no longer have to call and wait on the phone during the stressful time of dealing with a flat tyre or dead battery. Within a few seconds of downloading the MisterTyre app, a rescue vehicle is on its way to the stranded car and the rescue vehicle can be tracked on the MisterTyre app. We also provide a free 15 points inspection and laser tyre scan which is shown and stored in the customer's MisterTyre mobile app account. The inspection data will help both the customer and MisterTyre to track the next service requirements for key components such as tyre tread depth, brake pads, engine oil service, battery power and even the expiry date of your license and road tax. A service that will save a lot of hassle for Klang Valley drivers." commented Melka.

ABOUT MISTERTYRE SDN BHD

MisterTyre seeks to transform automotive aftermarket services globally through low prices and doorstep delivery of services. For more information on MisterTyre download the app. The company is the first globally to offer mobile auto services, including alignment, through a mobile application. Currently operating in Klang Valley only, the company seek to expand to Penang and Johor Baharu in during 2018 and internationally in 2019 to ASEAN and North America.

ABOUT SIME DARBY RENT A CAR SDN BHD (MALAYSIA)

Sime Darby Rent A Car Sdn Bhd began its operations in 1982 and holds the Hertz franchise for Malaysia. The Thrifty operations were started in November 2014 thereby making Sime Darby Rent A Car Sdn Bhd as the largest car rental provider in Malaysia. Over the years, Hertz Malaysia has been active in offering exceptional quality car rental services with short-term and long-term rental options as well as chauffeur and transfer services. Hertz Malaysia has vast experience in fleet management, operational leasing and car rentals which complements Sime Darby's long involvement in the distribution and assembly of motor vehicles in Malaysia and the region. Thrifty Malaysia offers over 260 hire and drive licensed Hyundai i10 1.25cc. Thrifty's core aim is to promote a "Car Replacement Scheme" at only RM 55 rental per day to all vehicle users when their vehicle breaks down or inoperable. For more information visit www.simedarbycarrental.com .

For further information on fleet management services, please contact Suman Mathevan at +6 012 901 1147 / suman@mistertyre.com

