

SIGHT MEDICAL

Fact Sheet

INTRODUCTION

SIGHT™ is a proprietary surgical automation solution that optimizes operating room efficiency and removes reliance on cumbersome implant distribution processes. The SIGHT™ System is the only automated, end-to-end solution that leverages manufacturer-direct surgical implants, streamlines surgical technique using automated in-procedure workflows, captures the utilization of surgical instrumentation, and empowers OR staff. The SIGHT platform creates a scalable and sustainable collaboration platform that realigns the vendor, health system and physician relationships, creating tangible and quantifiable cost savings compared to current approaches. Using SIGHT™, surgeons, facilities, vendors, and payors can create innovative care delivery models to adapt to shifting incentives, resulting in better cost transparency and utilization across the continuum of care.

COMPANY FACTS

Company Name: SIGHT MEDICAL, LLC
Founded: 2014

LEADERSHIP

Chairman and CEO: Doug Burnette
President & COO: Scott Shute
Chief Administrative Officer: Christopher Rich, MD, MBA
Chief Innovation Officer: Daniel Forrest
Chief Medical Officer: Vinod Dasa, MD

CLINICAL STATISTICS

Commercially Available

- Total Joint (TKA, THA)
 - Over 200 cases since May 2016

Under Development

- Spine - (1-2 level cervical, thoracic, lumbar fusions)
- CV - (valves, defibrillators, pacemakers, AICD)
- Trauma - (hip and long bone fractures)

IMPACT

- Non-specialty implant prices reduced by 65%
- Reduced procedure trays from 7 to 2
- Surgery time reduction, trend to reduced length of stay
- Implant and instrument utilization automatically captured for accuracy in clinical documentation
- Automated workflow streamlines OR procedures and enhances clinician autonomy

THE SIGHT SYSTEM

XCHANGE™ – SIGHT Medical’s secure, cloud-based inventory management solution and communications platform.

SDOC™ – SIGHT Medical’s configurable system of fulfillment cabinets and carts that provide secure management of surgical device inventory, minimizing safety stock requirements and creating an efficient, predictive system of device replenishment.

Nav-Sx™ - SIGHT Medical’s next generation intraoperative support solution, consisting of customizable electronic guides for assisting physicians and OR personnel to stage and carry out surgical procedures, delivered through the NavSx Intraoperative Mobile Workstation.

Vendor Portal – SIGHT Medical’s value proposition tailored to the vendor, which includes, real-time Inventory visibility and management, Automated Case Scheduling & Notification, Demand Planning, Point of Use Capture, and Purchase Order Submission.

Configurator – SIGHT Medical’s Vendor integration and onboarding module to automate the present manual vendor and service line onboarding process. SIGHT now has the ability to rapidly digitize implant and instrumentation images and capture corresponding technique information from any vendor, to generate a voice-activated intraoperative technique guide that is customized to each individual surgeon’s technique. This module enables collaboration between implant vendors and SIGHT, thereby facilitating a seamless, rapid, and low-risk scalability within any US health system and with any surgeon or service line.

OCHSNER HEALTH SYSTEM, SIGHT’S INVESTMENT AND INCUBATION PARTNER

SIGHT Medical collaborated with Ochsner Clinic Foundation as both an investor and a solution development site, making SIGHT Medical the first of its kind “built by healthcare, for healthcare” surgical automation system. This collaboration culminated in a successful SIGHT™ hardware and software beta test using Ochsner’s New Orleans-based surgical facilities. SIGHT anticipates Ochsner will remain a key investment partner for continued solution evolution and market development needs by acting as a primary reference site and a test facility for future features and service lines.