



TAKING THE RISK OUT OF
SMALL BUSINESS LENDING

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Small Business Defaults in Illinois Down in April

PayNet, the leading provider of credit ratings on small businesses, reports that in April 2017 a smaller number of small firms defaulted on loans in Illinois, with default rates in 10 of the 18 major industries falling in the state.

After a 3 basis point decline from March, Illinois' PayNet Small Business Default Index (SBDFI) of 1.73% was 17 basis points below the national SBDFI level of 1.90%. Financial health is weaker than a year ago in the state despite the recent downturn in defaults. Over the last year, Illinois' SBDFI increased 32 basis points, which was a steeper climb than the 26 basis point increase displayed by the national SBDFI.

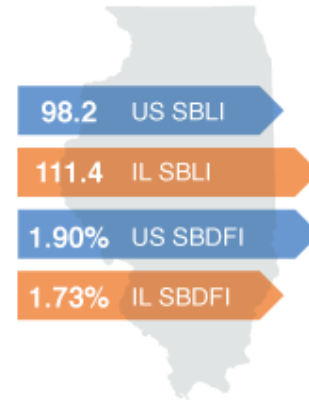
Transportation and Warehousing (4.41%); Manufacturing (3.49%); and Accommodation and Food Services (2.60%) exhibited the highest default rates of all industries in Illinois. Nationally, Transportation and Warehousing had a default rate of 4.54%, with a difference of +1.12% compared to the prior year versus a variance of +1.75% in Illinois.

Illinois' PayNet Small Business Lending Index (SBLI) registered at 111.4, exceeding the national SBLI level (98.2) despite falling by 0.4% from last month's state level.

"More definitive trends are needed to gauge the future economic performance for Illinois," says the president of PayNet, William Phelan.

Illinois Small Business Credit Trends

April 2017



Source: SBinsights.net

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About

PayNet is the leading provider of credit ratings on small businesses enabling lenders to achieve optimal risk management, growth and operational efficiencies. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 Million contracts worth over \$1.4 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information, visit www.paynet.com.

PayNet Small Business Lending Index (SBLI)

The PayNet SBLI is based on new commercial loan and lease originations by major U.S. lenders in PayNet's proprietary database. This index measures the volume of loans to small businesses formulated on a rolling 12-month basis. Small businesses generally respond to changes in economic conditions more rapidly than do larger businesses; this statistic is a leading indicator of macroeconomic and industry trends

PayNet Small Business Default Index (SBDFI)

The PayNet Small Business Default Index (SBDFI) measures the percent of loans and leases to small businesses that have defaulted in the past 12 months.

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