



TAKING THE RISK OUT OF  
SMALL BUSINESS LENDING

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## Arizona Small Business Defaults Fall in April

PayNet, the leading provider of credit ratings on small businesses, announces that in April 2017 the percentage of Arizona's small businesses defaulting on existing loans has dipped, with default rates in 14 of the 18 major industries falling in the state.

Following a 2 basis point fall from March, Arizona's PayNet Small Business Default Index (SBDFI) at 1.83% was 7 basis points under the national SBDFI level of 1.90%. The decline in defaults over the past three months may signal improving financial health in the state. Arizona's SBDFI increased 29 basis points year-over-year, while the national SBDFI rose 26 basis points.

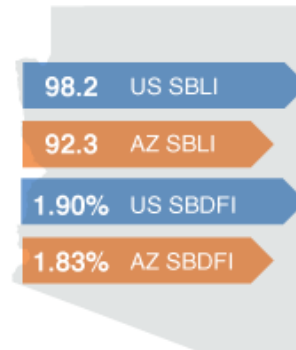
The industries with the highest default rate in Arizona were Transportation and Warehousing (5.12%); Mining, Quarrying, and Oil and Gas Extraction (3.99%); and Admin & Support and Waste Management & Remediation Services (3.02%). Nationally, Transportation and Warehousing had a default rate of 4.54%, with a difference of +1.12% compared to the prior year versus a variance of +1.41% in Arizona.

Registering at 92.3, Arizona's PayNet Small Business Lending Index (SBLI) fell 0.4% from the previous month's level and was 6.0% lower than this month's national SBLI level (98.2). Small business borrowers are being cautious and holding off on new investment.

"Falling defaults over recent months signal improved financial health," said the president of PayNet, William Phelan.

### Arizona Small Business Credit Trends

April 2017



Source: SBinsights.net

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**About**

PayNet is the leading provider of credit ratings on small businesses enabling lenders to achieve optimal risk management, growth and operational efficiencies. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 Million contracts worth over \$1.4 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information, visit [www.paynet.com](http://www.paynet.com).

**PayNet Small Business Lending Index (SBLI)**

The PayNet SBLI is based on new commercial loan and lease originations by major U.S. lenders in PayNet's proprietary database. This index measures the volume of loans to small businesses formulated on a rolling 12-month basis. Small businesses generally respond to changes in economic conditions more rapidly than do larger businesses; this statistic is a leading indicator of macroeconomic and industry trends

**PayNet Small Business Default Index (SBDFI)**

The PayNet Small Business Default Index (SBDFI) measures the percent of loans and leases to small businesses that have defaulted in the past 12 months.

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