



TAKING THE RISK OUT OF  
SMALL BUSINESS LENDING

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## Small Business Borrowing in North Carolina Stalls in April

In April 2017, borrowing remained stagnant in North Carolina, according to data announced by PayNet. Of the 18 major industries, 13 fell and 5 rose in North Carolina.

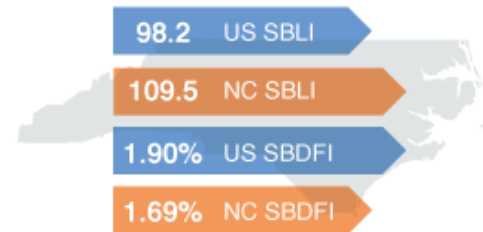
Coming in at 109.5, North Carolina's PayNet Small Business Lending Index (SBLI) exceeded the national SBLI level (98.2) and performed comparably to last month's state level. The index is basically unchanged from a year ago.

The three industries with the most unfavorable change in lending activity over the past year in North Carolina were Transportation and Warehousing (-15.8%); Public Administration (-15.1%); and Health Care and Social Assistance (-13.6%). Nationally, Transportation and Warehousing fell by -14.4% year over year.

At 1.69%, PayNet's Small Business Default Index (SBDFI) for North Carolina was 21 basis points below the national SBDFI level of 1.90% after a similar performance to the previous month. Compared to last year, the national SBDFI rose 26 basis points, while North Carolina's SBDFI rose 13 basis points.

"Time will tell how these conditions will affect North Carolina's economy going forward," asserts William Phelan, president of PayNet.

North Carolina Small Business Credit Trends  
April 2017



Source: SBinsights.net

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**About**

PayNet is the leading provider of credit ratings on small businesses enabling lenders to achieve optimal risk management, growth and operational efficiencies. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 Million contracts worth over \$1.4 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information, visit [www.paynet.com](http://www.paynet.com).

**PayNet Small Business Lending Index (SBLI)**

The PayNet SBLI is based on new commercial loan and lease originations by major U.S. lenders in PayNet's proprietary database. This index measures the volume of loans to small businesses formulated on a rolling 12-month basis. Small businesses generally respond to changes in economic conditions more rapidly than do larger businesses; this statistic is a leading indicator of macroeconomic and industry trends

**PayNet Small Business Default Index (SBDFI)**

The PayNet Small Business Default Index (SBDFI) measures the percent of loans and leases to small businesses that have defaulted in the past 12 months.

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