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EquipmentShare Appoints Trevor Schauenberg as Executive Operating Partner and New Board Member

COLUMBIA, Missouri — EquipmentShare, the nationwide construction technology solutions provider, announces the hiring of Trevor Schauenberg, former president and CEO of Industrial Finance at GE Capital, who will immediately serve as the company's Executive Operating Partner. As Executive Operating Partner, he will support the executive team with financial strategy and leadership.

"This announcement is indicative of our company's upward trajectory," EquipmentShare President and Co-founder Willy Schlacks said. "Trevor's diverse business experience managing multi-billion-dollar businesses, leading global teams and driving complex initiatives across both industrial and financial services will help propel EquipmentShare's future and enhance our operations."

Schauenberg brings 28 years of progressive leadership experience at General Electric Company (GE) in operational, strategic and financial leadership roles, including leading GE's investor relations during 2008-2013. As a GE Company officer, Schauenberg held multiple divisional CFO and CEO leadership positions at GE, including CEO of GE Capital's North American Leasing and Lending businesses. His strong record of delivering exceptional results in revenue growth, operational enhancement and overall fiscal health also earned him a pending appointment to EquipmentShare's board of directors.

"I am honored to be joining the EquipmentShare team as they continue to grow their innovative technology platform and equipment rental business for the construction industry," Schauenberg said. "After working with the Schlacks brothers for the past month, I'm extremely impressed by the technology and rental solutions they provide to contractors. EquipmentShare's historical growth rate and future potential are tremendous and truly unique to most business opportunities I have seen in my career. I look forward to contributing to their financial strategy and leadership as they continue their rapid growth and evolution."

"We are not the same company that we were five years ago, or even two years ago," EquipmentShare CEO and Co-founder Jabbok Schlacks said. "Bringing on Trevor reflects the maturity of EquipmentShare and our ability to recruit individuals of his caliber to our team. This addition to our executive team accelerates our mission to be the leading construction technology and rental productivity provider for contractors."

Schauenberg, who grew up in Illinois, graduated from the University of Iowa and currently serves his alma mater's Business College as an advisory board member.

"Having roots in Illinois and Iowa, I'm thrilled to have the opportunity to work for a company with a strong Midwest presence and headquarters," Schauenberg said. "I'm impressed by EquipmentShare's values. The company has a laser-focus on solving the productivity needs of the construction industry through innovation and exceptional customer service. By excelling at these core values, the growth outlook and value creation opportunity here are truly astounding."

Earlier this year, <u>Silicon Republic</u> named EquipmentShare one of the top eight startups transforming the construction industry. EquipmentShare was also featured on <u>Forbes</u>' list of America's Best Startup Employers in 2020. In 2019, <u>TechCrunch</u> reported EquipmentShare as one of the top Y Combinator companies of all time, based on valuation.

About the company:

Headquartered in Columbia, Mo., EquipmentShare offers an ecosystem of distribution and connectivity that is accelerating productivity for the construction industry. EquipmentShare's growing presence of more than 70 locations, which includes equipment and service yards, research and development sites, administrative offices and specialty solutions, serve the rapid demand for the company's equipment solutions. Working with major equipment manufacturers, EquipmentShare's cloud is the platform for construction and industrial companies enabling a real-time view into the connected jobsite. EquipmentShare's enterprise suite is OEM-agnostic and can track any piece of equipment, regardless of brand, to help fleet managers monitor assets, prevent theft and machine misuse, track employee hours and shifts, increase machine utilization, streamline maintenance and prevent unplanned downtime.

Founded in 2015, EquipmentShare employs nearly 2,000 team members of diverse perspectives that challenge the status quo and push the boundaries of possibilities to create unparalleled customer value. EquipmentShare is changing the way construction does business. To learn more about the company, visit equipmentshare.com.

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